

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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Application Period Opens for Renewable Energy Fund Grants

AEA Seeks Qualified Applicants for Round 14

(Anchorage) – The Alaska Energy Authority (AEA) on Monday announced it is seeking applications for Renewable Energy Fund (REF) grants to help Alaskans reduce the cost of energy through the development of renewable energy projects.

"We are extremely pleased that the Governor and the Legislature funded Round 13 and we want to build upon that success through this solicitation for Round 14 applications," AEA Executive Director Curtis W. Thayer said. "The REF provides Alaskan communities access to a unique, competitive grant opportunity that helps to secure long-term energy needs in a sustainable manner for future generations."

AEA will evaluate all applications received and will consult with the REF Advisory Committee before submitting final recommendations to the Legislature. AEA will submit a report summarizing each application and make recommendations for the Fiscal Year 2023 funding. All funding decisions will be made by the Governor and the Legislature.

The REF was established by the Alaska State Legislature to provide grant funding for the development of qualifying and competitively selected renewable energy projects. Since its inception, 244 REF grants have been awarded to projects totaling \$275 million. Over 95 operating projects have been built with REF contributions. The State's continued investment in renewable energy projects through the REF program reduces the cost of energy, creates jobs, utilizes local energy resources, keeps money in local economies, and fosters economic development.

To learn more about REF and to apply for a Round 14 grant, visit Renewable Energy Fund, then click on the 2021 REF Application. Applications are due by 4 p.m. on Tuesday, January 18, 2022. Applicants who need assistance are encouraged to contact AEA Grants Coordinator by email at grants@akenergyauthority.org or by phone at (907) 771-3081.

The Alaska Energy Authority is a public corporation of the state. Its mission is to reduce the cost of energy in Alaska.

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